ZARCLEAR HOLDINGS LIMITED

(formerly Sandown Capital Limited) (Incorporated in South Africa) (Registration number 2000/013674/06) Share code: ZCL ISIN: ZAE000262820

("Zarclear" or "the Company")



TRP121: NOTIFICATION OF CHANGES IN BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act"), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Zarclear has received notifications from:

- Nkholi Consolidated Investments Proprietary Limited ("**Nkholi**"), of a disposal by Nkholi of Zarclear shares such that Nkholi's total beneficial interest is now 0.00% of Zarclear's total issued ordinary shares; and
- Legae Peresec Capital Proprietary Limited ("Legae Peresec"), of an acquisition by Legae Peresec of Zarclear shares such that Legae Peresec's total beneficial interest is now 14.95% of Zarclear's total issued ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, Zarclear has filed the required notices with the Takeover Regulation Panel.

28 February 2020

Sponsor

AVAEAPITAL